

## PRESS RELEASE

# Damansara Realty in JV to Provide Facilities Management and Catering Services to Petronas for RM124M

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**Kuala Lumpur, 26 September 2016** – Damansara Realty Berhad (“DBhd” or the “Group”) said today its wholly owned subsidiary TMR Urusharta (M) Sdn Bhd (“TMR”) has formed a joint venture with L.C. Catering Sdn Bhd (“L.C. Catering”) to provide facilities management and catering services to Petronas Refinery and Petrochemical Corporation Sdn Bhd in a contract worth RM124 million.

TMR LC Services Sdn Bhd, the joint venture 70% owned by TMR and 30% by L.C. Catering, will operate and maintain the temporary executive village as well as management office of Petronas’ RM60 billion Refinery and Petrochemical Integrated Development (“Rapid”) in Pengerang, Johor.

Slated to be the largest integrated refinery and petrochemical hub in the region, Rapid is the second mega project in Johor’s Pengerang Integrated Petroleum Complex, which houses oil refineries and petrochemical plants.

The joint venture will provide general cleaning, pest control, landscaping and other services to Petronas’ temporary executive village and management office from 1 November 2016. The contract, to be completed approximately over 38 months, is expected to have a positive impact on DBhd’s revenue from FY2016 till FY2019 (ending 31 December).

Kuala Lumpur-based TMR is an integrated facilities management and engineering solutions provider. On March 2016, it won a three-year contract worth RM35 million from Malaysia Airports (Sepang) Sdn Bhd to provide cleaning and related services at the Kuala Lumpur International Airport. L.C. Catering, based in Johor Bahru, has more than 25 years’ experience in food catering and event management.

“The Rapid project is a huge investment in Johor and is shaping up to be a world-class oil and gas hub. Through the joint venture, we are proud to be a part of this development. This contract underscores the strength of our facilities management services division and will boost our group EBITDA over the coming years,” said Brian Iskandar, DBhd’s Group Chief Executive Officer.

“This contract is a recognition of our proven track record in the facilities management industry. We look forward to our partnership with L.C. Catering, a pioneer in the food catering business in Johor, to deliver the best for our clients,” said ‘Ala Bin Mansor, Managing Director of TMR.

**## End of Release ##**

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### **About TMR Urusharta (M) Sdn Bhd**

TMR Urusharta (M) Sdn Bhd ("TMR") is an integrated facility management and engineering solutions provider based in Kuala Lumpur, Malaysia. Incorporated in 1997, it was originally an equity joint venture company between Koll Asia Pacific and RM Top Holdings Sdn Bhd, a Bumiputera-owned company. As a result of the partnership with Koll, TMR benefitted from the transfer of technology and the integration of Koll's value and work ethics into its operations.

TMR's service delivery is assured by a series of TMR Global Standards which boasts high level technologies, products, systems or reports which underscore TMR's commitment to excellence and state-of-the-art facility management. To date there are approximately 70 TMR Global Standards with 30 of the standards customised to meet the local standards as a benchmark for the management of the facilities. These Global Standards have enabled operations in any environment irrespective of the various geographical areas.

In 2010, TMR was acquired by Damansara Realty Bhd ("DBhd"), a company listed in Bursa Malaysia with interests in property development, facilities management services, car park operations and cleaning and hygiene services. With DBhd's recognised prestige and TMR's experience, both are working together for better excellence as reflected by TMR's past and present clientele.

For more information, please visit [www.tmrurusharta.com](http://www.tmrurusharta.com)

### **About Damansara Realty Berhad**

Damansara Realty Berhad ("DBhd") is listed on the Main Board of the Bursa Malaysia Securities Berhad. Established on 29 December 1960, DBhd is an investment holding company with core competencies in construction, project management, property development, hospital consultancy, integrated facilities management, car park operations, and industrial cleaning.

For more information, please visit [www.dbhd.com.my](http://www.dbhd.com.my) or email [corpinfo@dbhd.com.my](mailto:corpinfo@dbhd.com.my)