

PRESS RELEASE

DAMANSARA REALTY WINS RM26.21M SECURITY MANAGEMENT SERVICES CONTRACT FOR PETRONAS' RAPID PROJECT

KUALA LUMPUR, 5 July 2017 – Damansara Realty Berhad (“DBhd” or the “Group”) said today that it has won a RM26.21 million contract to provide security management services for Petronas’ Refinery and Petrochemical Integrated Development (“RAPID”) project in Pengerang, Johor, which can be extended to include additional services worth RM9.77 million.

Petronas subsidiary PRPC Utilities and Facilities Sdn Bhd awarded the contract to a consortium comprising DBhd’s subsidiary TMR Urusharta (M) Sdn Bhd (“TMR”), ACME Security Sdn Bhd and AHS Security Sdn Bhd (the “TMR Consortium”).

Under the terms of the contract, the TMR Consortium will operate and maintain security for utilities, interconnecting and offsite facilities at RAPID, the second mega project in Johor’s Pengerang Integrated Petroleum Complex, which is slated to be the region’s largest oil and gas hub.

Bursa-listed DBhd said the contract will last for 21 months. Revenue contribution will commence immediately. The project is expected to have a positive impact on DBhd’s earnings and net assets from the financial year ending 31 December 2017.

Mr. Brian Iskandar Zulkarim, DBhd’s Group Chief Executive Officer, said: “This contract win is a tremendous validation of the Group’s integrated facilities management offerings. We will continue to leverage synergies between our divisions to become a one-stop preferred assets and facility management solutions provider.”

Mr. Shamsul Mohd Salleh, TMR’s Managing Director, said: “This marks our second contract win for the RAPID project, underscoring the vote of confidence in our services. We will continue to enhance and build upon our services to ensure we remain at the forefront of the industry.”

DBhd announced on 26 September 2016 that a 70%-owned TMR joint venture had secured a RM124 million contract to operate and maintain the temporary executive village and management office of Petronas’ RAPID project.

End of Release



Issued on behalf of the Group by WeR1 Communications Sdn Bhd.

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About Damansara Realty

Damansara Realty Berhad ("DBhd") is listed on the Main Board of the Bursa Malaysia Securities Berhad. Established on 29 December 1960, DBhd is an investment holding company with core competencies in construction, project management, property development, hospital consultancy, integrated facilities management, car park operations, and industrial cleaning. For more information, please visit www.dbhd.com.my or email corporateinfo@dbhd.com.my