

PRESS RELEASE

METRO PARKING SECURES PARKING MANAGEMENT CONTRACTS FOR MAYBANK AND ETIQA BUILDINGS

**Total Value of Contracts Bagged for Regional Parking Management Grows
12 per cent year-to-date at RM73 Million**

Kuala Lumpur, 1 Nov 2017 - Metro Parking (M) Sdn. Bhd. (“Metro Parking”), a wholly owned subsidiary of Damansara Realty Berhad (“Damansara Realty or the Group”), has been appointed to manage the parking facilities for Dataran Maybank, Etiqa Twins and Akademi Etiqa buildings in Kuala Lumpur. The parking facilities management contract won is valued at RM1.1million for a 36-months tenure.

Group Chief Executive Officer of Damansara Realty, Brian Iskandar Zulkarim said that the new contracts are a boost to Metro Parking’s growing order book for parking management services, not just in Malaysia but in the region.

In 2017 itself, Metro Parking has secured a total of RM73 million worth of parking management contracts; which includes RM8 million for Malaysia, RM8.5 million for the Philippines and RM56.6 million for Singapore.

“We are encouraged by the number of parking management contracts that we have secured under Metro Parking ever since we reinvigorated this business segment. We have increased our parking management contracts by 12 percent year-to-date compared to same period of 2016,”

“We aim to strengthen our position in this area further, having already clinched the top three position as the preferred car park management company in Malaysia, and the number one position in the Philippines,” said Brian.

Metro Parking had also recently secured contracts for parking facilities management with Mass Rapid Transit (MRT) worth RM2.2 million for a period of 24-months, specifically for MRT Bandar Tun Hussein Onn, MRT Taman Suntex, MRT Maluri, MRT Phileo Damansara and MRT Sungai Buloh.

Metro Parking offers a wide range of parking management related services that include professional car park management, design and consultancy. Apart from Malaysia, Metro Parking also has presence in Singapore and Philippines, operating over 200 car parks comprising of 60,000 parking bays.

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About Damansara Realty Berhad

Damansara Realty Berhad is an investment holding company with three major business segments, namely property and land development, integrated facilities management (IFM) as well as project management and consultancy services. For more information, please visit www.dbhd.com.my or email corporateinfo@dbhd.com.my

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