



PRESS RELEASE

DAMANSARA REALTY GETS APPROVAL TO ISSUE REDEEMABLE CONVERTIBLE NOTES AND BONUS WARRANTS

Kuala Lumpur, 2 October 2017 - Damansara Realty Berhad ("DBhd" or the "Group") has received Bursa Securities' approval to listing of and quotation for its redeemable convertible notes (RCN) and bonus warrants, paving the way for it to proceed with the next phase of its turnaround plan.

"We are now ready to focus on growth. We have turned the corner, posting our first operational profit in five straight quarters of losses," said Brian Iskandar Zulkarim, Group Chief Executive Officer of DBhd.

"We have created the momentum for continuing profitability and are regaining the confidence of investors and financial institutions with our cleaner balance sheet, improved operational performance and increased productivity," Brian added.

DBhd today announced that Bursa Securities approved the listing of:

- up to 154,685,630 Warrants to be issued as Bonus Issue of Warrants;
- up to 300,000,000 new DBHD Shares to be issued upon conversion of the RCN.

DBhd will be issuing one (1) Warrant for every two (2) DBhd shares held, at an exercise price of RM0.58 per Warrant.

The RCN is to be issued in four tranches, and will raise up to RM150 million in proceeds. The debt instruments will have a three-year tenure, carry a 0.1 percent interest rate, and will be convertible into up to 300 million new DBhd shares.

Proceeds from the RCN and warrant issues will be used for working capital purposes, strengthening its IFM, project management and consultancy segment and sustaining the momentum of DBhd's catalyst property projects which will play an important role in further improving cash flow and profitability.

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About Damansara Realty Berhad

Damansara Realty Berhad is an investment holding company with three major business segments, namely property and land development, integrated facilities management (IFM) as well as project management and consultancy services. For more information, please visit www.dbhd.com.my or email corporateinfo@dbhd.com.my

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