



MEDIA RELEASE

DAMANSARA REALTY CLINCHES RM5 MILLION CONTRACT RENEWALS FROM TELEKOM MALAYSIA

Kuala Lumpur, 28 September 2017 - Damansara Realty Berhad (“DBhd”) secured the renewal of five contracts from Telekom Malaysia Berhad (“TM”) for integrated facilities management (“IFM”) services worth RM5 million.

The contracts awarded to DBhd’s subsidiary, TMR Urusharta (M) Sdn Bhd, covers a one year period for the comprehensive management of civil, mechanical and electrical services for several TM buildings, which include Menara TM, TM Annexe 1 & 2, Menara Celcom and Wisma TM Taman Desa.

“The contract renewals are a testament of our client’s confidence in our capabilities and we will strive to continue to deliver above expectations,” said Brian Iskandar Zulkarim, Group Chief Executive Officer of DBhd.

“Our continued wins in new and renewed contracts are a validation of our commitment and effort towards synergising our offerings in our three core areas of IFM, property development and project management consultancy to serve a stronger proposition to our clients,” he said.

Earlier this week, DBhd won an IFM project for an estimated RM27.62 million in a joint venture with Kumpulan Perubatan (Johor) Sdn Bhd (KPJSB) for a small medical facility in Petronas’ Pengerang refinery in Johor.

“Since the start of our aggressive strategic restructuring plan in late 2016, we have accomplished a commendable turnaround that has been driving our return to profitability, thereby strengthening DBhd’s brand and delivering our shareholders’ expectations,” he added.

DBhd saw its gross profit surge by 78 percent to RM27.6 million from RM15.5 million a year ago and achieved a net profit of RM2.5 million in the first half of 2017 compared to a net loss of RM9.8 million in the corresponding period in 2016.

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About Damansara Realty Berhad

Damansara Realty Berhad is an investment holding company with three major business segments, namely property and land development, integrated facilities management (IFM) as well as project management and consultancy services. For more information, please visit www.dbhd.com.my or email corporateinfo@dbhd.com.my

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