

## **MEDIA RELEASE**

### **DAMANSARA REALTY REVENUE SOARS 40% IN FIRST QUARTER, CONTINUES PROFITABILITY STREAK**

**KUALA LUMPUR, 15 MAY 2018** - Damansara Realty Berhad (DBhd) today announced its fourth straight quarter of profit, with a net profit of RM1.9 million for its first quarter ended 31 March 2018, driven by the better performance of its Integrated Facilities Management (IFM) and Property and Land Development (PLD) segments.

The Group's first quarter revenue jumped by 40.3 percent to RM71.2 million, from RM50.8 million in the same corresponding quarter before, DBhd said in an announcement to Bursa Malaysia.

Revenue at DBhd's PLD arm grew more than 33 times to RM6.8 million compared to RM206,000 previously, mainly due to sales from its Damansara Hills 1 development in Kuantan, Pahang and Aliff Square 2 in Tampoi, Johor.

The IFM segment saw a 31.4 percent increase in revenue to RM63.2 million from RM48.1 million before, with contributions from its contracts to manage facilities at RAPID Pengerang in Johor as well as new contracts secured since July 2017 such as parking management for Dataran Maybank and Etiqa buildings in Bangsar, Kuala Lumpur and several MRT stations.

DBhd offers a wide range of services under its IFM umbrella including engineering, landscaping, F&B, security, medical facility, hotel & cabin management, parking & logistic and cleaning services.

"We are definitely on track for sustained profitability as our transformation plans have proven effective," said Group Chief Executive Officer, Ts\*. Brian Iskandar Zulkarim. "We are now in a stronger position for growth, having broken a three-year streak of losses from the second quarter of 2017 by increasing revenue through synergised offerings from our subsidiaries."

DBhd swung back to the black for the year ended 31 December 2017, posting RM17.8 million net profit against a net loss of RM27.8 million in 2016, as a result of the strategic restructuring plan implemented in 2016.

The Group's Project Management and Consultancy (PMC) segment saw its net profit increase to RM270,000 for the quarter, from RM2,000 before.

*\*Ts. stands for the title of 'Certified Professional Technologist' awarded by the Malaysia Board of Technologists (MBOT).*

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#### **About Damansara Realty Berhad**

Damansara Realty Berhad (DBhd) or the Group is an investment holding company that was established in 1960 and was listed in Main Board of Bursa Malaysia in 1973. DBhd involved in three major business segments; Property and Land Development (PLD), Integrated Facilities Management (IFM), Project Management and Consultancy (PMC) Services. The Group has its international presence spread across countries includes Singapore, Philippines and Papua New Guinea.



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