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DBHD IN JOINT BID FOR RAPID TRANSIT SYSTEM PROJECT WITH PARTNER CHINA STATE CONSTRUCTION ENGINEERING MALAYSIA

KUALA LUMPUR, 8 MAY 2018 - Damansara Realty Bhd (DBhd) is teaming up with China State Construction Engineering (M) Sdn Bhd (CSCEM) to tender for the 4km Johor Bahru-Singapore Rapid Transit System (RTS) railway project.

DBhd yesterday signed a Memorandum of Understanding (MOU) with China State Construction Engineering Corporation's (CSCEC) subsidiary CSCEM, agreeing to jointly bid for the RTS project, a 4km railway link connecting Bukit Chagar station in Johor Bahru to Woodlands in Singapore. The RTS is slated to be completed by end of 2024.

The MOU seeks to lead to a formal partnership between DBhd and CSCEM if the tender is successful and proceeding on to a definitive agreement.

"We are excited to enter this expression of interest to work with CSCEM, the Malaysian arm of one of the world's largest construction companies, on the RTS project," said DBhd Group Chief Executive Officer, Ts. Brian Iskandar Zulkarim.

"This partnership brings to the table a strong value proposition, combining the specialised skills, technical knowledge and experience of both DBhd and CSCEM," he added.

Ranked 24th among Fortune Global 500 enterprises, CSCEC is a China state-owned company specialising in infrastructure development and construction, in particular high-rise buildings, railways, super-large bridges, highways and urban rail transportations.

"With our strong track record in management and the strength of our performance in infrastructure, we believe we bring considerable advantages in implementation of this project. At the same time, cooperation with DBhd is guaranteed to enhance our success on the project," said CSCEM Managing Director, Lyu En.

Aside from Property and Land Development (PLD), DBhd's core businesses are in Integrated Facilities Management (IFM) and Project Management Consultancy (PMC), offering services ranging from project planning and development, maintenance and operations, to car park solutions, cashless payment solutions and management of assets.

**Ts. stands for the title of 'Professional Technologist' awarded by the Malaysia Board of Technologists (MBOT).*

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About Damansara Realty Berhad

Damansara Realty Berhad (DBhd) or the Group is an investment holding company that was established in 1960 and was listed in Main Board of Bursa Malaysia in 1973. DBhd involved in three major business segments; Property and Land Development (PLD), Integrated Facilities Management (IFM), Project Management and Consultancy (PMC) Services. The Group has its international presence spread across countries includes Singapore, Philippines and Papua New Guinea.



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