



MEDIA RELEASE

**DAMANSARA REALTY FOCUSES ON HIGHER GROWTH MARKETS,
ACCEPTS OFFER FOR METRO PARKING SINGAPORE**

KUALA LUMPUR, 18 SEPT 2018 - Damansara Realty Bhd (DBhd) through its subsidiary, Metro Parking Malaysia (MPM) now plans to streamline its business in consistent with DBhd's growth phase.

Metro Parking Malaysia has received an offer to sell its 70% shares in its Singapore-based parking operator, Metro Parking Singapore (MPS) to T.R. Selva, an Indian businessman based in Chennai, India, in an announcement to Bursa Malaysia today. Earlier this year, Metro Parking Malaysia has also successfully attained 100% control of the shares in its Philippines-based parking operator, Metro Parking Management (Philippines) (MPP).

These transactions are part of DBhd's strategy in focusing on expanding markets to strengthen its Integrated Facilities Management (IFM) business segment and maximise value generation for DBhd, said Group Managing Director, Brian Iskandar Zulkarim.

"We are already one of the top three preferred car park management companies in Malaysia, and we are number one in the Philippines. We aim to elevate our competitive edge further by optimising how we deploy our resources," said Brian.

DBhd expects the sale of its Singapore operation to save more than RM10 million in capital expenditure on parking equipment and asset maintenance over the next five years, allowing improved cash flow and capital reinvestment to other subsidiaries in Metro Parking Group.

Metro Parking Group is a strong contributor in DBhd's IFM segment, despite operating in a competitive environment with multiple established players. To date, Metro Parking Group's currently recorded revenue of more than RM140 million a year.

In the Philippines, Metro Philippines has recorded more than PHP 650 million per annum. This achievement has propelled Metro Philippines as the market leader for parking management services with over 50 percent of market share in the Philippines.

Across both countries, Metro Parking Group operates over 162 car parks comprising of more than 50,000 parking bays.

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REALTY BERHAD (4030-D)

About Damansara Realty Berhad

Damansara Realty Berhad (“DBhd”) or the Group is an investment holding company that was established in 1960 and was listed in Main Board of Bursa Malaysia in 1973. DBhd involved in three major business segments; property and land development, integrated facilities. management (“IFM”), project management and consultancy services. The Group has its international presence spread across countries include Singapore, Philippines and Papua New Guinea. For more information, please visit www.dbhd.com.my or email corporateinfo@dbhd.com.my

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