



PRESS RELEASE

**THANKS TO HEALTHIER BALANCE SHEET,
DBHD ABLE TO UNWIND CONVERTIBLE DEBT**

KUALA LUMPUR, 7 November 2018 - Damansara Realty Bhd (DBhd) expects its stronger balance sheet to anchor its group financing through commercial borrowings and internal funds with the end of its Redeemable Convertible Notes (RCN) programme.

The year 2018 has shown DBhd to systematically optimise and restructure its resources and offerings, after the group had streamlined its core businesses with the recent corporate exercises.

“We have returned to profitability and our balance sheet is not weighed down as before with the past financial issues,” said DBhd Group Managing Director, Ts. Brian Iskandar Zulkarim.

“DBhd has sharpened its focus for growth in our Integrated Facilities Management (IFM) division of which have yielded stable recurring income. Controlling operating cost and improving efficiency have improved our margins further,” he added.

With IFM’s contribution, DBhd has been able to moderate its dependence on its original core business of property development for sustained profitability as well as steering its capability to lean on its own financial stance.

Initially, the RCN programme which was approved in November 2017 was intended to raise up to RM150 million in four tranches over a 36-month period. As at to date, DBhd has only issued RM8 million in RCN and now DBhd has mutually agreed with the subscriber to repurchase the said issuance and to cancel the RCN programme.

**Ts. stands for the title of ‘Certified Professional Technologist’ awarded by the Malaysia Board of Technologists (MBOT).*

-Ends-

About Damansara Realty Berhad

Damansara Realty Berhad (“DBhd”) or the Group is an investment holding company that was established in 1960 and was listed in Main Board of Bursa Malaysia in 1973. DBhd involved in three major business segments; property and land development, integrated facilities. management (“IFM”), project management and consultancy services. The Group has its international presence spread across countries include Philippines and Papua New Guinea.

For more information, please visit www.dbhd.com.my or email corporateinfo@dbhd.com.my



DAMANSARA
REALTY BERHAD (4030-D)

Issued on behalf of Damansara Realty Berhad. For any media enquiries, please contact Millennium Associates:-

Lee Siew Lian

M: 019 321 3139

E: siew@millennium.net.my

Alleya Wong

M: 012 314 0082

E: alleya@millennium.net.my