



MEDIA RELEASE

TWO DIRECTORS TO RETIRE FROM DAMANSARA REALTY BERHAD

KUALA LUMPUR, 19 NOVEMBER 2018 - Damansara Realty Bhd ("DBhd") has announced the retirements of Dato' Daing A Malek Daing A Rahaman ("Dato' Daing Malek") from the board as Executive Vice Chairman and Datuk Md Othman Yusof as Independent Non-Executive Director effective today.

YB Dato' Daing Malek informed the Board of Directors at the most recent board meeting of his intention to retire as Executive Vice Chairman, saying he is planning to withdraw gradually from all external commitments.

"DBhd is in a better shape now than it was in 2014 when I first came onboard and I am confident that I am leaving it in the hands of professional managers who are committed in the continued sustainable growth of DBhd Group in the future," he added.

"Dato' Daing Malek has contributed greatly, especially, in ensuring the success of DBhd's transformation process," said Chairman Dato' Ahmad Zahri Jamil *("Dato' Ahmad Zahri"). "We would like to express our gratitude to him for his service and guidance in DBhd's return to profitability and growth."

"We would also like to extend our gratitude to Datuk Md Othman for all his contribution and commitment to DBhd," said Dato' Ahmad Zahri.

Earlier in July, DBhd had beefed up its Board with the appointment of the Group Chief Executive Officer Ts. Brian Iskandar Zulkarim as the Group Managing Director. It also appointed Azhari Abdul Hamid as the Group Executive Director and Vinnie Chong Pui Ling as an Independent Non-Executive Director.

"The Board is continuously enhancing its governance and ensuring its composition reflects the range of talent and expertise needed for DBhd to thrive," said Dato' Ahmad Zahri.

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About Damansara Realty Berhad

Damansara Realty Berhad ("DBhd") or the Group is an investment holding company that was established in 1960 and was listed in Main Board of Bursa Malaysia in 1973. DBhd involved in three major business segments; property and land development (PLD), integrated facilities management (IFM), project management and consultancy (PMC) services. The Group has its international presence spread across countries includes Philippines and Papua New Guinea. For more information, please visit <http://www.dbhd.com.my> or email <mailto:corporateinfo@dbhd.com.my>



DAMANSARA
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