

PRESS RELEASE

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DAMANSARA HOLDINGS ANNOUNCES APPOINTMENT OF NEW CHAIRMAN, BOARD OF DIRECTORS AND REDESIGNATION OF GCEO AS GMD

KUALA LUMPUR, 10 NOVEMBER 2021 – Damansara Holdings Berhad (DBhd) has announced the appointment of Datuk Nor Azri Zulfakar as the new Non-Independent Non-Executive Chairman, and the redesignation of Muaazam Mahmud from Group Chief Executive Officer (GCEO) to Group Managing Director (GMD), following the resignation of Dato’ Ahmad Zahri Jamil and Azman Tambi Chik to pursue other interests.

DBhd also welcomed the appointment of three (3) new Non-Independent Non-Executive Directors last month, namely Datuk Sr. Akmal Ahmad, Shamsul Anuar Abdul Majid, and Hazman Hilmi Sallahuddin.

The new line-up of DBhd’s Boardroom consists of a total of seven (7) members and will be led by Datuk Nor Azri.

“On behalf of the Company, I would like to extend our warm welcome to the new Chairman and Board Members. It is indeed a privilege for us to have prominent key individuals and leaders on board, who collectively bring a wealth of experience in their respective areas of expertise. On behalf of the management team, we look forward to working together to propel DBhd’s growth and momentum, as we continue our transformation journey,” said Muaazam Mahmud.

Meanwhile, the Group also announced the resignation of Dato’ Mohd Aisom Omar as the Independent Non-Executive Director, effective 9 November 2021 due to other work commitments.

“I would also like to extend my sincerest appreciation to Dato’ Ahmad Zahri, Azman, and Dato’ Mohd Aisom for their contribution and dedication to the company during their tenure,” Muaazam added.

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About Damansara Holdings Berhad

Damansara Holdings Berhad (DBhd) or the Group is an investment holding company that was established in 1960 and was listed in Main Board of Bursa Malaysia in 1973. DBhd is involved in three major business segments; Property and Land Development (PLD), Integrated Facilities Management (IFM), Project Management and Consultancy (PMC) Services. The Group has its international presence spread across countries includes Singapore and Philippines. For more information, please visit <http://www.dbhd.com.my> or email corporateinfo@dbhd.com.my