

**PRESS RELEASE**

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## **DBHD FOCUSES ON REVENUE GENERATION, RECORDED RM82.10 MILLION IN REVENUE FOR 1HFY22**

**KUALA LUMPUR, 23 FEBRUARY 2022** - Damansara Holdings Berhad (DBhd or the Group) has recorded a revenue of RM82.10 million for the first six months of the financial year-end FY22 with a loss before tax of RM3.89 million mainly due to post-COVID-19 pandemic and slow economic recovery. However, the Group has managed to reduce its loss before tax from RM3.78 million to RM0.12 million or by more than 95% reduction compared to its Q1FY22 results.

Its Integrated Facilities Management (IFM) segment contributed over 90% to the Group's revenue, while the remaining was contributed by the Project Management Consultancy (PMC) segment and the Property and Land Development (PLD) segment.

"Based on DBhd's financial performance in the previous financial year as well as in the first half of the financial year 2022 (1HFY22), the IFM segment has demonstrated resilience and remains as the biggest contributor to the Group's revenue. We look forward to improved revenue and earnings in the second half of FY22 with increased contribution from other business segments," said Muaazam Mahmud, Group Managing Director of DBhd.

"The main focus for DBhd this year is revenue generation. As the economic recovery continues, we will further strengthen our service offerings and build a much stronger foundation for us to explore more opportunities to restore the company's profitability," he added.

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### **About Damansara Holdings Berhad**

Damansara Holdings Berhad (DBhd) or the Group is an investment holding company that was established in 1960 and was listed in Main Board of Bursa Malaysia in 1973. DBhd is involved in three major business segments; Property and Land Development (PLD), Integrated Facilities Management (IFM), Project Management and Consultancy (PMC) Services. The Group has its international presence spread across countries includes Singapore and Philippines. For more information, please visit <http://www.dbhd.com.my> or email [corporateinfo@dbhd.com.my](mailto:corporateinfo@dbhd.com.my)